

<b><i>What emotional habits you need to build into your child?</i></b>	<b><i>How are you going to do this?</i></b>	<b><i>Frequency (Weekly Daily?)</i></b>
<p>Understanding that the world is all out to get them to spend. It is a game they can win if they don't give in.</p>	<p>Google 5 different advertisements with goods and services that are targeted to their age group. Explain to them how these organizations are subtly trying to get in their mind to get them to spend. Ask them how they are going to avoid being manipulated to spend by strangers. Work on setting a thinking pattern. These are the following thinking patterns you need to build in your child.</p> <ol style="list-style-type: none"> <li>1. People always are in the game to get my money</li> <li>2. Advertisements are not true and their trying to target and prey on young people like me and those who are emotionally week</li> <li>3. I will respond only to purchase things after doing my research on benefits, comparisons with other products and price.</li> <li>4. If I don't need it, I can keep money, invest it and become rich</li> </ol>	<p>1 advertisement per week.</p>
<p>The next time your child asks you for something that they want because their friends got the same thing. Get them to think whether they are making an informed decision for something they need or not.</p>	<p>Key questions to work on with your child:          What are the other things they could get if they didn't buy this one thing?          How much of their pocket money in percentage is going towards this product?          What are they going to lose if they spend money like this every time they have an emotional impulse (give them real examples of celebrities, sportsmen and women who have gone broke because of a lack of money management)?          Explain to them that they are playing a game and to win this game you have to be stronger than their emotional impulse.          Once in a while, give them a smaller reward for not giving in (don't do this all the time as you will be feeding the emotional responses).</p>	<p>As often as your child asks for something due to comparing with what his friends have.</p>